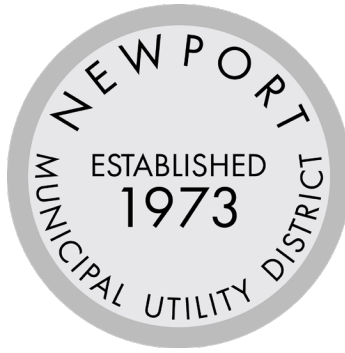


For Immediate Release



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### Newport MUD Calls for Nov. 2024 Bond Authorization Election

The Board of Directors of Newport Municipal Utility District (Newport MUD) has called for a proposition to be on the election ballot for Tuesday, **November 5, 2024**. This proposition, if approved by voters, would authorize the issuance of bonds in the maximum amount of one hundred ten million dollars (\$110,000,000) for water, sewer, and drainage system rehabilitation and expansion.

Newport Municipal Utility District is a political subdivision of the State of Texas. The District was created for the primary purpose of providing water, sewer, and drainage services as well as residential garbage service within its boundaries. The District was created via consolidation in 1998 and was initially 1,920.83 acres. Between 2007 and 2024 the district has continued to grow to what is now 2,411 acres.

The Board of Directors of Newport MUD have been working to address the aging infrastructure issues facing the District outlined in the Capital Improvement Plan (CIP). To address infrastructure rehabilitation and expansion requirements, additional funding will be needed.

A bond authorization grants the District the authority to sell bonds incrementally, and as needed, fund qualified District projects. For example, just as homeowners would get a loan to finance a large purchase or home repair, the District would issue municipal bonds to finance District projects.

For more information about this topic, please call Michael Willett at 832-558-5714 x203 or email [m.willett@touchstonedistrictservices.com](mailto:m.willett@touchstonedistrictservices.com). Additional district and election information can be found at <https://newportmudtx.org/>.

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